



BALI COIN WHITE PAPER

**We Bring Cryptocurrency to The Tourism Industry
with Borderless, Fast, Secure and Low Fee
Transactions**

White Paper Rev.3.0 - 14/11





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About Digital Currency (Cryptocurrency)

A Digital currency (or crypto currency) is a digital asset designed to work as a medium of exchange using cryptography to secure the transactions and to control the creation of additional units of the currency. Cryptocurrencies are classified as a subset of digital currencies and are also classified as a subset of alternative currencies and virtual currencies.

Bitcoin became the first decentralized cryptocurrency in 2009. Since then, numerous cryptocurrencies have been created. These are frequently called altcoins, as a blend of bitcoin's alternatives. Bitcoin and its derivatives use decentralized control as opposed to centralized electronic money/centralized banking systems. The decentralized control is related to the use of bitcoin's blockchain transaction database in the role of a distributed ledger.

What is Bitcoin?

Bitcoin is a worldwide cryptocurrency and digital payment system, which is called the first decentralized digital currency, as the system works without a central repository or single administrator. It was invented by an unknown person or group of people under the name Satoshi Nakamoto and released as an open-source software in 2009. The system is peer-to-peer, and transactions take place between users directly, without an intermediary. These transactions are verified by network nodes and recorded in a public distributed ledger called a blockchain.

Bitcoins are created as a reward for mining. They can be exchanged for other currencies, products, and services. As of February 2015, over 100,000 merchants and vendors accepted bitcoin as payment. Bitcoin can also be used as an investment. According to research conducted by Cambridge University in 2017, there are 2.9 to 5.8 million unique users that use a cryptocurrency wallet, most of them are using bitcoin.





Bitcoin Price Trend from July 2013 – Oct 2017 (from coinmarketcap.com)

What is Ethereum?

Ethereum is a decentralized platform that runs smart contracts, an applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third party interference.

These apps run on a custom built blockchain, an enormously powerful shared global infrastructure that can move value around and represent the ownership of property. This enables developers to create markets, store registries of debts or promises, move funds in accordance with instructions given long in the past (like a will or a futures contract) and many other things that have not been invented yet, all without a middle man or counterparty risk.

The project was bootstrapped via an ether pre-sale during August 2014 by fans all around the world. It is developed by the Ethereum Foundation, a Swiss nonprofit, with contributions from great minds across the globe.



Ethereum Price Trend From Oct 2015 – Oct 2017 (from coinmarketcap.com)

Smart Contract

Smart Contracts are deterministic exchange mechanisms controlled by digital means that can carry out the direct transaction of value between untrusted agents. They can be used to facilitate, verify, and enforce the negotiation or performance of economically-laden procedural instructions and potentially circumvent censorship, collusion, and counterparty risk. In Ethereum, smart contracts are treated as autonomous scripts or stateful decentralized applications that are stored in the Ethereum blockchain for later execution by the EVM. Instructions embedded in Ethereum contracts are paid for in ether (or more technically "gas") and can be implemented in a variety of Turing complete scripting languages.

Smart Contract can be used to create Token or Coin under Ethereum Blockchain, and also to create DAPP (Decentralized Application)



About BALI Coin

BALI Coin is a cryptocurrency created to be used as a mean of payment in the tourism industry, for example for hotel bookings, ticket reservations, car rentals and other tourism facilities. BALI coin is an open source cryptocurrency, using advanced Ethereum blockchain technology.

With BALI Coin your money will be stored in your personal wallet, strictly confidential and absolutely private. In doing the transaction, money from the sending account will be transferred directly to the recipient, not through any intermediaries.

Bali Coin is based on Ethereum ERC20 platform coin, which has the potential to become the biggest smart contract system in the world for travel and tourism market.

Team BALI Coin confidently innovate this capacity through the enabled BALI coin eco system.

The travel and tourism industry is among the world's biggest industries. In 2016, it had a global economic contribution (induced, direct, and indirect) of more than \$7.6 trillion. The direct economic impact of this industry, including in entertainment, attractions, accommodation, and transportation, was approximately \$2.3 trillion.

The travel industry is the second-fastest rising sector internationally. The industry is massive. According to research from the World Travel & Tourism Council (WTTC), this sector employs more people than mining, automotive manufacturing, and financial services sectors combined globally.

According to general perception of the World Tourism Organization (UNWTO), in the future, tourism continues to grow on a global scale. The number of international visitors is forecasted to reach 1.8 billion by 2030.

The development of information technology has changed the way people interact, including in tourism information sharing, especially the impact of social networking and internet applications, and the increasingly popular mobile phones.





Experiences from countries which has experienced development in tourism industry show that when internet users are increasing, advertising using online payment tools is a way that can not be ignored by the tourism industry.

Our first project plan for tour and travel destination is on Bali, Indonesia, because some of our team members had experiences and network in Bali.

Below is the number of tourist from around the world from 2015 to August 2017 in Bali.

DIRECT FOREIGN TOURIST ARRIVALS TO BALI BY NATIONALITY IN 2016

No	Nationality	Total 2015	Total 2016	August 2017
1	Asia Pacific	2.426.882	3.037.108	2.503.989
2	ASEAN	420.173	420.687	290.360
3	AFRICA	21.378	29.120	26.342
4	AMERICA	213.643	269.027	230.738
5	EUROPE	845.949	1.076.947	860.573
6	MIDDLE EAST	30.644	48.824	43.685
7	OTHERS	43.263	46.224	42.604
	Total	4.001.835	4.927.937	3.998.291

**source : Bali Province Tourism Department*

The number of foreign direct arrival from 2015 to 2017 are increasing by 22.55%, outside the local tourist.





BALI Coin Features

Secure: BALI Coin Payment is backed up by Ethereum Blockchain whose security, reliability and fast transactions are already proven.

Lowest Fees: BALI Coin Payment will offer significantly lower fee than any other major online payment system.

User Friendly : All transaction with BALI coin can be easily done by using BALI coin wallet application on any smart phones.

Reservations: BALI Coin can be use to order flight tickets, hotels, car rentals, tourist accommodation and tour packages with special discounts.

Integration with online transportation : BALI Coin will offer solutions for online transportation, such as Go-Jek and others local transportation services.

Merchant Discount : BALI coin user can get special discount from many merchants that accepting BALI coin payment.

BALI Coin Value

Everything is made easier for the traveler or even businesses associated with tourism sector. One of the problem is currency conversion dilemma. By offering cryptocurrency, BALI Coin will ensure that travelers can avoid the currency conversion charges. Another benefit is that traveler does not have to carry a lot of cash which will be needless, which is extremely convenient for travelers who are travelling in foreign countries. BALI Coin also makes travel easier by helping travelers to avoid bank fees associated with withdrawing money from an ATM or even utilizing credit cards in foreign countries platform. More demand for BALI Coin ecosystem will raise the value of the coin itself.

Investment in BALI Coin will get profit from the raising price of BALI Coin on the market exchange. The value of BALI Coin will increase from market demand.





BALI Coin Development

In the next project plan, BALI Coin will build custom mobile application and website with the involvement of travel agencies and sites around the world.

BALI Coin will become the main source of currency used in future travel and tourism industries. We all want to avoid the ever-rising cost of travelling. In order to make our travelling more convenient, BALI Coin is committed to make your vacation and travelling easy and hassle free.

Areas of Integration and Eco-System

From the ICO proceeds, BALI coin will invest significantly in Eco-System, end user compatibility and liquidity. We have identified some strategic partners to participate in BALI Coin's ecosystem through technical integration points controlled via BALI Coin Network. The dot-com era has seen a number of startups grow into massive online travel agencies, disrupting traditional travel outlets and creating more convenience and flexibility for user.





How It Works

User can use BALI Coin wallet application to pay for Flight, Accommodation, Transportation, Goods & Service and Deposit BALI Coin e-Money Card.

User can buy BALI Coin balance directly from crypto currency exchanger or our Own Internal Exchanger system.

And for Merchant that receive BALI Coin can sell their balance directly to exchanger and receive FIAT currency

Every transaction done are processed through Ethereum blockchain network.





ROAD MAP

1. IDEA & RESEARCH (2015)

- Research on Tourism Industry & Online Payment which includes flight ticketing, hotel, accommodation, and other tourism facilities.
- Development of TravelKita.id website & Android app and partnership with www.tiket.com as Payment gateway and booking agent.

2. MOBILE APP DEVELOPMENT (2016)

- Building location based deal merchant for android and submission to Play Store.
- Partnership with merchants (hotel, restaurant, cafe, salon, convenient store, fitness center, spa, and many more).
- User can browse hundreds of merchants around their location to get the best deals.

3. CRYPTOCURRENCY (Q1 2017)

- Research on Crypto Currency & Blockchain for alternative payment system.
- Investment & trading on Cryptocurrency, based On Bitcoin, Ethereum and other platform on Exchanger (Poloniex, Tidex, Kraken, hitbtc , nova exchange and other)
- Building app using Blockchain API from blockchain.info and etherscan.io

4. BALI COIN DEVELOPMENT (Q2 – Q3 2017)

- Building Ethereum Smart Contract, web development of www.balico.in , Create Social Media Channel.
- Promotion and deal with new merchants to create tour packages
- Gathering the initial team and early investors
- Social Media & Google Advertising





5. ICO SCHEDULE (Q4 2017)

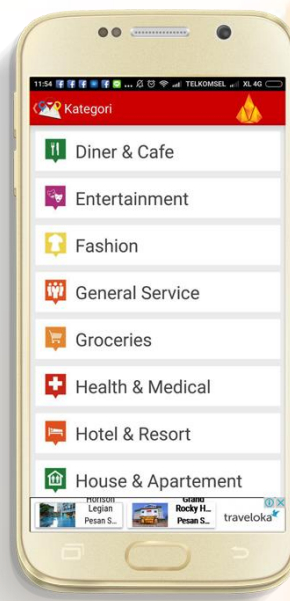
- Preparation for pre-ICO of Bali Coin and launching of pre-ICO (online & offline) **Nov 15th – Nov 30th 2017**
- ICO Bali Coin from **Dec 1st - Dec 30th 2017** and Blockchain audit for 1 month (Jan 1st - Jan 30th 2018)

6. ICO SCHEDULE (Q1 2018)

- Coin transfer to external ERC20 wallet investors (January 2018)
- Listing on major exchanger such as Poloniex, Kraken, Livecoin, HitBTC, Tidex and Others on February 2018
- Submit to Coin Market Cap March 2018
- Integration of Bali Coin as payment on Travel Kita website & app
- Integration of Bali Coin as payment on Info Sekitar, Location Based Deal Merchant
- Partnership with major online booking site tiket.com, traveloka.com, agoda.com , booking.com and many more.
- Partnership with banks for card payment using e-money.

7. ECO SYSTEM DEVELOPMENT (Q2 2018)

- Development of Mobile App Wallet for user and merchant
- Development of internal exchanger
- Future development of Bali Coin
- Legal procedure





THE ICO

BALI Coin will start the ICO (Initial Coin Offering) on December 1st, 2017. We will begin with the pre-sale of BALI Coin for initial investor on November 15th, 2017, pre-sale target is **2.000.000** BALI coins, which is equal to 2.000 ETH.

PRE-ICO (Nov 15th - Nov 30th 2017)

Purchase Amount	Bonus Coin	Price / Coin
1000 – 10.000 BALI	20 %	0.001 ETH
10.100 – 30.000 BALI	30 %	0.001 ETH
30.100 – 50.000 BALI	40 %	0.001 ETH
50.100 – 100.000 BALI	50 %	0.001 ETH

PRE-ICO Tour Bonus	Reward Bonus
10.000 BALI	Tour & Stay 4D3N 3* Hotel, in BALI
30.000 BALI	Tour & Stay 4D3N 4* Hotel, in BALI
50.000 BALI	Tour & Stay 5D4N 5* Hotel, in BALI
100.000 BALI	Tour & Stay 6D5N 5* Villa, in BALI

Tour Package is for 2 Pax, Detail will be informed on Our Website



Public ICO Schedule

ICO Plan	Quantity	Price / Coin
ICO Dec 1 st - Dec 7 th	3.000.000 BALI	0.001 ETH
ICO Dec 8 th - Dec 14 th	5.000.000 BALI	0.0015 ETH
ICO Dec 15 th - Dec 22 th	10.000.000 BALI	0.0020 ETH
ICO Dec 23 th - Dec 30 th	15.000.000 BALI	0.0025 ETH

**Minimum purchase 100 BALI Coin*

BALI Coin Supply

Total supply : 70.000.000 BALI
Blockchain : Ethereum
Algorithm : Proof Of Work (POW) Ethash
Abbreviation : BALI
Decimal : 18
Coin Type : Utility Coin
Pre-ICO : 2.000.000 BALI
Bonus Pre-ICO : 1.000.000 BALI
Public ICO : 33.000.000 BALI





The number of issued coins is limited to **70.000.000** BALI coins

- 3 Million BALI Coins are reserved for initial adopters in pre-ICO and Bonuses (2.000.000 BALI For Pre ICO, and Bonus Allocation 1.000.000 BALI)
- 33 Million BALI Coins will be available for crowd-sale ICO.
- 1 Million BALI Coins will be available for bounty rewards program
- 26 Million BALI Coins will remain in BALI NETWORK Foundation until the official exchange is launched, the coins will be used to form a stable market and for further development.
- 7 Million BALI Coins will be distributed among team members **

**BALI Coin ICO is not Available for USA & Hong Kong Resident*

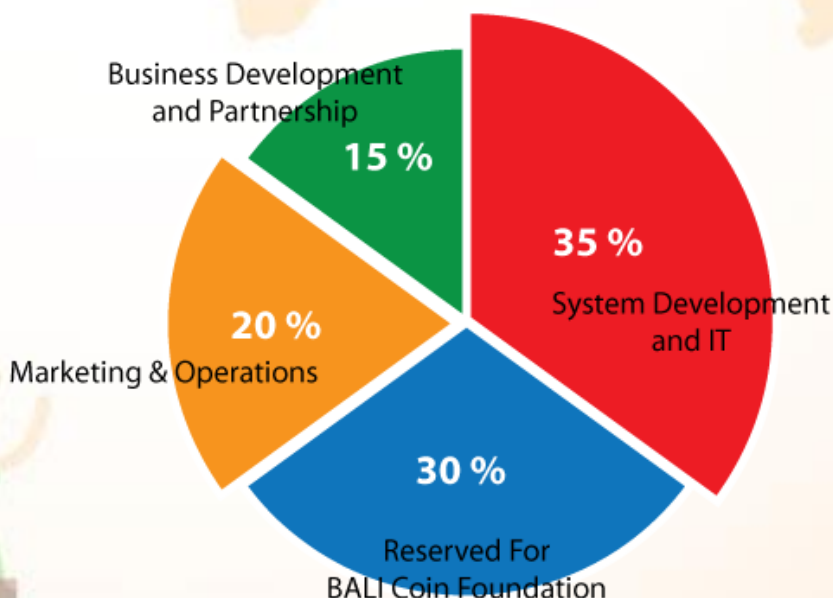
*** Coin distributed among team members are vested for 6 Month after ICO Finished*

Post ICO & Budget Allocation

After ICO is completed, we will conduct internal audit and preparation to send coins to intial investor and ICO participants.

Budget allocation:

- For System Development & IT : 35%
- For Marketing & Operations : 20%
- Business Development & Partnership : 15%
- Reserved for BALI Coin Foundation : 30%





Team BALI Coin



Yusnan Gisting, SE

CEO/Founder of BALI Coin, Tourism Expert, 20 years of experience as a Hotel and restaurant owner, board member of IHRA (Indonesian Hotels and Restaurants Association)



Adam Yusfan Edwin, S.Kom

Co-Founder, Software Developer, Crypto Currency Investor, 20 years of experience in software, web development and server administration



Alexander Amalo

Co-Founder, Web Developer & Crypto Enthusiast with 15 years of experience in Web Development, Crypto Currency analyst trader and investor



Imelda Febrianti

Co-Founder, Financial & Administration, 10 years of experience in Asset Management and rental industry



Rizky Nur Zamzamy

Adviser, Digital Marketing Expert, Internet Marketer, Advertising and Marketing Communications



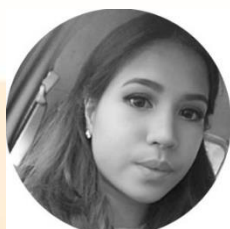
Yudhistira Pratama, MBA

Adviser, Business Development, Hotel Owner, 10 Experience in Hotel & Tourism Industry



Ir. Budiono Hardjono, MM

Adviser, Business Advisor and Promoter for Malaysia, Technology Entrepreneur (Technopreneur) and University Lecturer



Debbie Kiranashanty

Customer Relation, B2B Business Development, Advertising and Marketing Communications, Social Media Admin



Yudhistira Seisira

Business Development & Promoter for USA Experienced in Travel Industry and Shipping Industry



Perkasa Triputra, B.S.Crim

Business Development & Promoter for Philippines, experienced in Online Booking Service and Travel Industry, Security Analyst & Risk Management



Daniel Ibra

Business Development & Promoter for Australia, Experienced in FOREX Trading and a Crypto Currency Investor



Yuan Satyawan

Business Development & Promoter for Indonesia, Experienced Tourism Industry, Merchant Relation Director, Media Relation and Communication





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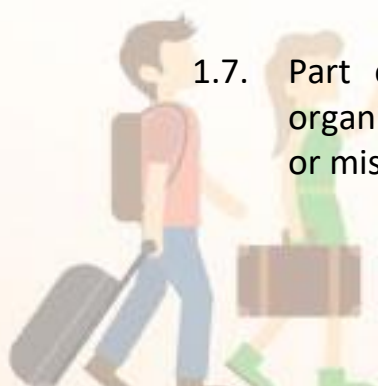
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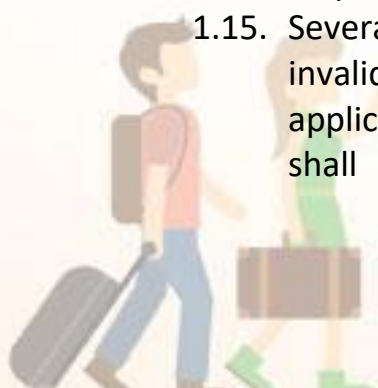
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Resource & Reference

Website	: https://www.balicoins.io
White paper	: https://www.balicoins.io/#whitepaper
Bitcoin Talk	: https://bitcointalk.org/index.php?board=159.0 (soon)
Telegram	: https://t.me/joinchat/CdUpoBDN10siPVeKzXFTdQ
Twitter	: https://twitter.com/balicoincrypto
Facebook	: https://www.facebook.com/ (soon)
Instagram	: https://www.instagram.com/balicoincrypto

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THANK YOU

